SECURITIES RUSH UP ON SHORT COVERING

Force of Good Buying on the De- Am cline Also Felt in a Sharp Recovering Movement.

SEABOARD AIR LINE DEAL

Passage of Voting Control from Weak to Stronger Hands Exerted a Favorable Influence on Sentiment.

Stocks made rapid and very substantial improvement yesterday on buying for both accounts, but chiefly that for the short interest, which displayed great urgency in covering commitments. Business expanded materially and the market closed with

recovery in full swing. London prices came higher and foreigners bought on balances, influencing de-cidedly easier demand sterling rates and a firm opening for the speculative list. The taking over of the Seaboard Air Line control from weakened holders by the Rock Island interest exerted a favorable influence and gave rise to a wide variety of "deal" and minor stories of other com-

Call money ruled easy, while time money ruled very firm, with little money offering 6 per cent for "over the year." Demand sterling closed at from 4.8515 to 4.8530. Goverament bonds were steady at unchanged uotations. Railway bonds were more active and showed improvement.

Sales at the Board, including unlisted stocks, mounted to 781,005 shares, against 523,085 area on Tuesday and 761,580 shares on Mon-

4000 M K & T of

GENERAL IMPROVEMENT IN CURB SECURITIES

Dealings Not Active, but List Sym-

Chicago companies was for the purpose of removing up from \$6 to \$742, on moderate dealings. International Mercantile Marine was unchanged at 17. The common stock was neglected was moderate dealings. International Mercantile Marine was unchanged at 17. The common stock was neglected was extent. The only stock dispute the solid at \$5 for \$25 or shares. Sentiment was the solid international Mercantile Marine tiles at \$5 for \$25 or shares. Sentiment was the solid international Mercantile Marine tiles \$5 for \$25 or shares. Sentiment was the solid international Mercantile Marine tiles \$5 for \$25 or shares. Sentiment was the solid international Mercantile Marine tiles \$5 for \$25 or shares. Sentiment was the solid international Mercantile Marine tiles \$5 for \$25 or shares. Sentiment was the finitencing factor of the d

consolidated Lake Superior common advanced rom 2% to 2% to 2% the preferred moved up from 5% to 11%, closing at 11.
Hackensack Meadows moved up from 6% to 6% tanhattan Transit was 4% higher, at 2%. New ork Transportation cased from 5% to 4%, closing at 5%. Interbrough Bapid Transit made a surprising recovery, running up from 90 to 98½ and clesing at 98.

The following are the sales, highest, lowest and

lat pf.

Consolidated Exchange Sales.

Chollar Con. Cal. & Va.

COHN. Sept. option... 2,000 5346 5276 5276

Montreal Markets. [SPECIAL DESPATCH TO THE HERALD.]

Boston Prices.

strong feature was Massachusetts Gas, rising it. Prices made a very rapid and sub-

were:

Asked.

Bingham 22 23
160

Bingham 22 23
160

Asked.

Asked.

Bingham 22 23
160

Asked.

Asked.

Bingham 22 23
160

Asked.

Asked.

Asked.

Bingham 22 23
160

Asked.

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Philadelphia Stocks.

Low- Last general Low- Low- Last general Low- Last general Low- Low- Last general Low- Low- Last general Low- Low- Last general Low- Last general Low- Low- Last general Low- Last general Low- Last general Low-

WASHINGTON, D. C., Wednesday,-To-day's fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, shows:—Available cash balance, \$227,307,653; gold, \$102,719,088, sliver, \$29,731,634; United States notes, \$112,289, sellver, \$20,731,634; United States notes, \$20,731,634; United States notes, \$112,289, sellver, \$20,

QUOTATIONS OF SECURITIES.

[From the European Edition of the Herald.] From the European Edition of the Revial;
Readers are informed that upon the receipt of a
request for the quotation of any officially listed or
regularly quoted security not contained in the published list, and accompanied by a Post Office order,
mandat-poste or other equivalent for 7f. 50c., their
request will be cabled to New York and the quota-

FOREIGN MONEY MARKETS.

Little Business Done on London Stock Exchange Pending the Conclusion of the Settlement.

LONDON.-Money was in good demand to-day notwithstanding the release of further funds. Discount rates were firm on probable gold exports with a consequent early advence in the Bank rate. It is anticipated that New York may take large amounts. The market would be affected even though the actual shipments were made from Paris. Attention at this moment, however, is concentrated on the extent of the Egyptian dein cotton lately the requirements will be much the Exchange. les the cautionsness of the bill brokers.

The stock markets were steady, but little business was done pending the conclusion of the ectness was done became the coordinated of the efficiency. Consols were firm. Americans heistated one Adjoining Stratton's Independant first, and then became firm at above parity. There was a slight increase of local and Continental orders for Americans under the influence of the crop reports, and they closed strong.

Consols for money, 11; consols for the account, 115; De Beers, 198; Rand Mines, 2%. Money, 2 a 3 per cent. The rate of discount in the open market for short bills was 2% a 2 11-16, and three Guggenhelm Exploration Company, all of Ac

IRREGULARITY IN BERLIN.

MONEY AND EXCHANGE.

days, 4½ a 5 per cent for ninety days, 5 a 5½ per cent for five months and six months. Mercantile paper rates were 5½ a 5½ per cent for sixty or ninety day indorsed bills receivable. 5½ a 6 per cent for five months and six months. Mercantile paper rates were 5½ a 5½ per cent for sixty or ninety day indorsed bills receivable. 5½ a 6 per cent for few to the first form interfering with it in any way.

Interb

Silver Quotations.

Bar silver was quoted in London at 25%d, and in New York at 54%c. Mexican dellars, 45c.

noticeable all along the line. American Telephane continued in strong demand and ran up to 180, making 3 points rally from Monday's low price; rights hardened to 5%; in the morning 1,700 shares and nearly 12,000 rights changed hinds. Business was active in Amalgamated, price running above 42, with other copper shares firm.

Copper Range gained 11%, to 424; Mohawk by ride copper Range gained 11%, to 424; Mohawk

1%, to 33, with preferred up 1%, at 78%. The stantial recovery, which was continued general list was firm.

co-Mexican Central property. The general belief that the property had changed from

trust companies to enable them to mplete their stock purchases.

Brokers having or supposed to have sees dealings with the Standard Oli peared as active buyers of the general making a specialty, however, of the called Standard Oh stocks.

Sugar Prices Reduced.

The sugar trade was surprised yesterday when B. H. Howell, Son & Co. and Arbuckle Brothers announced a reduction This brings the net prices down to 4.75 for granulated as quoted by Howell and Arbuckle Brothers, and 4.80 as named by the American.

Readings.

Reading's Strength.

Stock Exchange Rumors

GOLD MINE BOUGHT.

Syndicate for \$5,000,000. [SPECIAL DESPATCH TO THE HERALD.]

COLORADO SPRINGS, Col., Wednesday.— Mr. W. K. Ryan, of New York, representing the Ryan-Whitney syndicate and the market for short bills was 2% a 2 11-16, and three months bills, 2 11-16 a 2% per cent.

Bullion amounting to 115,000 was withdrawn from the Bank of England to-day for shipment to Germany. The amount of 110,000 was also withdrawn of shipment to Roumania.

Gold premiums are quoted at Madrid at 36.90, and at Lisbon at 23,49.

PARIS BOURSE HEAVY.

PARIS, Wednosday.—The Bourse to-day was beavy and inactive throughout and the closing twas dull and feebls. Three per cent rentes, 9.7f. Sec. for the account. Exchange on Louden, 23f. The Portland adjoins Stratton's Independence, which brought \$10,000,000 three bevelopment Company, all of New York, has purchased the control of the Portland Gold Mining Company. The same estimated at \$60 to \$10,000 was also with the Portland Gold Mining Company. The same estimated at \$60 to \$10,000 was also with the Portland Gold Mining Company. The same estimated at \$60 to \$10,000 was also with the Portland Gold Mining Company. The same estimated at \$60 to \$10,000 was also with the Portland Gold Mining Company. The same estimated at \$60 to \$10,000 was also with the Portland Gold Mining Company. The shares changing hands are 1,500,000, owned by Pensident James F. Burns and others of his family, and 490,000, owned by Senator Shannon, of New York, and Irving H. Owned the providence of Colorado Springs. The consideration is a standard was a senator of Colorado Springs. The consideration is a standard was a senator of Colorado Springs. The consideration is a standard was a stand

No Stay for Union Pacific.

[SPECIAL DESPATCH TO THE HERALD.]
OMAHA, Neb., Wednesday.—By a decree entered in the United States Court to-day, is in accordance with a decision handed down at yesterday, the Chicago Great Western Railroad is given formal permission to use Way Money on call on Stock Exchange col- the Union Pacific bridge and terminals lateral was 1 a 2 per cent, with the last from Council Bluffs to South Omaha, stying the Great Western access to the pack-

3.
3.
5.20 less 1-16 and 5.17½ less 1-16; file an amendment to the charter to provide for the extension of the main line vide for the extension of the main line or the charter, so the county of the main line or the charter, so the county of the main line or the charter, so the county of the main line or the charter, with out the bound of the main line or the charter, with the care of si so the county. The county of the care of si so the county of the care of si so the county. The county of the charter to provide for the extension of the main line of the care of si so the county. The care of si so the county of the care of si so the county. The care of si so the county of the care of si so the county. The care of si so the county of the care of si so the county of the care of si so the county of the care of si so the county. The care of si so the county of the care of si so the county of the care of si so the county of the care of si so the county. The care of si so the county of the care of si so the county of the care of si so the county of the care of si so the county. The care of si so the county of the care of si so the care of si

Albany Incorporations.

ALBANY, Wednesday .- Among the com-Charles Kohlman & Co., of New York,

tal \$240,000; directors, H. A. Kayser, M. J.

weak into stronger hands, as a result of ceivers appointed for the West Chicago Morgan is taking a strong personal in

Demand Sterling Lower.

A Doyle & Co., statloners, at No. 28

Murray street, made an assignment yesterday to Theodore P. Wilsnack. He beset at 4.8515 to 4.8520 on offering of bills drawn against foreign security purchases. Long don was reported as buying upward of 13,000 shares of stock and picked up some bonds also. Time money was distinctly firm, with all rates nominal except four months, which ruled at 5 to 5½ per cent, and "over the year," which ruled at 6 per cent.

osford, 83,565. Oavid K., trustee, and Charles R. Porter-to don Bank of Brooklyn, \$1,301. rest, William H., Jr.-W. E. Mowbray, me The Science William H., at. -W. E. Mowdray, Market, and the exportation were e. St. 210 Market, and the exportation and largely on account of 1

Bankruptcy Matters.

Henry A. Butt, grocer, at No. 1,611 Third avenue, corner of Sixtleth street, has filed Rosen and Joseph Prince, who com-the firm of Rosen & Prince, bakers, 24 Delancey street prior to 1900, have

Two Attachments Issued. of his family, and 490,000, owned by Senator Shannon, of New York, and Irving H. Ownert, of Colorado Springs. The consideration is \$5,000,000. Mr. Ryan says the management will not be changed now.

The Portland adjoins Stratton's Independence, which brought \$10,000,000 three years ago. 1903. The attachment was granted on the ground that it is a foreign corporation, organized under the laws of Rhode Island. It was incorporated in February, 1901, and is capitalized at \$1,200,000.

Interborough Stock Advances.

A statement by Mr. August Belmont, is-sued yesterday afternoon, says:—"It is The following securities, among others, Ceivable, 515 a 6 per cent for four to six months single names and 6 per cent for for Brownsville Line.

A stockholders' meeting of the St. Louis, for sixiy days and 4.86 for called, to meet in Corpus Christi, on September 23, to authorize an increase of the St. Louis and Rates for actual business were 1.81% (demand, 4.8515 a 4.852); capital stock of the commany to 8.2550 on a second state of the commany to 8 Rates for actual Dushiess were:

18. 4855; demand. 4855; a 4855; commercial blis,

18. 520 less 1-16 and 5.17% less 1-16; a 4865; suid
18. 20 less 1-16 and 5.17% less 1-16; file an amendment to the charter to pro
18. 20 less 1-20 le artment to insure the safety of the St.,000 Pennsylvania Gentral Browleg Company velling public."

The stock of the Interborough Rapid unit Company, which broke to 90 on sday, was advanced to 38% yesterday.

Alaska Mining Company.

to 36's; United States Mining reached 17's, and followers, and there were a great many Further Applications for Receivers Boston Hears Again That President

[SPECIAL DESPATCH TO THE HERALD.]
CHICAGO, Wednesday.—Bills to have reBoston, Wednesday.—Mr. J. Pierpon pathetically Influenced by ExChange Advances.

[SPECIAL DESPATCH TO THE HERAD.]
PHILADELPHIA, Pa., Wednesday.—In sympathy with the strength of the New York stock market, the prices of securities advanced here to-day with the strength of the New York stock market, the prices of securities advanced here to-day with the strength of the New York stock market, the prices of securities advanced here to-day with the strength of the New York stock market, the prices of securities advanced here to-day with the strength of the New York New york, New prices of the Charles of the multitude of "deal" rumors which filled the street.

Aside from this, the news of the dary and strong. Company, have been filed in the Superior Court. Walter work the prices of securities advanced here to-day with the strength of the New York, New probably the chief source of the multitude of "deal" rumors which filled the street.

Aside from this, the news of the day was not important in its general bearing, the most attention of any, in consequence of the multitude of "deal" rumors which filled the street.

Aside from this, the news of the day was not important in its general bearing, the most attention of any, in consequence of the most attention of any, in consequence of the multitude of "deal" rumors which filled the street.

Aside from this, the news of the day was not important in its general bearing, the bond issue of the North Chicago Company, was not important in its general bearing, the bond issue of the North Chicago Company, and the company and the North Chicago Company, and the North Chicago Company and the North Chicago Court. A stall provide the control

a possibility that one of them

A TO STORE WHISKEY ABROAD.

Kentucky Distillers Find Warehouse Charges Cheaper in Europe Than at Home.

Louisville, Ky., Wednesday.-Kentu distillers are making preparations for it exportation of twenty thousand barrels

to the warehouses in Hamburg and Bre

tor Edmonston, issued to-day, say, t there are 53,083,619 gallons of whishe bond in this district. NEW SAVINGS BANK.

petition in bankruptey, with liabilities Jewellers Associated with the Maiden Lane Safe Deposit Company Organize the Institution

Final papers for the organization of a a petition in bankruptcy, with liases of \$3,075 and no assets, ristian J. Winne, a farmer, of King-N. Y., has filed a petition in bankruptcy, with liabilities of \$1,690 and no as the Maldon Lane Savings Bank, and as the Maldon Lane Savings Bank, and the Maldon Lane Savings Bank in the heart of the whole-savings bank in the heart of the whole-savings

TRENTON, N. J., Wednesday.-The Pac fic-Alaska Transportation Company,

MANILA, Wednesday.-The banks

General Bond Market.

There were no sales of government bonds.

Among State securities, \$1,000 Tennessee Settlement threes ruled at \$145.

Closing quotations of United States government bonds resterday compared as follows with those

Railroad bonds were more active and strong The sales amounted to \$2,996,500, as against \$2,008,500 on Tuesday and \$2,007,000 on Monday. The principal changes were as follows:-Advanced.

Chi., R. I. & P. 6's 25's L. & W. B. ext. 4's 1 Dul. & I. R. 1st... 1 St. L. S. W. 2d in. . 3 98% 3000 do ... H. H 98% 5000 NG EL H 98% 5000 do ... 98% 1000 do ... 98% 1000 do ... 98% 1000 do ... 1000 NY C & HR

000 Pact 1st 5's 1e

2000 SLSW 1st4's 1000 do 5000 SLSW 2d to 10000 S A&A P 1's

20000 Dis S C 5's 56% 6000 do 50%

1000 C C C & St 10000 C F & F & D6 10000 C F & F & T8 1000 G F & F & T8 1000 C & S Int 4's Self 1000 G & S Int 4's Self

Small Change for Philippines